

I S

Subject Title: Practice of Life Insurance

Prepared by: Sameena Begum

Year: II

Semester-IV

Updated on:08-02-2020

Unit - I: Introduction to Life Insurance and Types of Life Insurance Policies and Premium Calculation:

1. Define life insurance. Explain its evolution?
2. Describe the features and importance of life insurance.
3. Explain various principles of life insurance.
4. Discuss briefly about the different life insurance organizations or companies operating in India.
5. Explain briefly about the IRDA Act. And discuss its powers, duties and functions.
6. Explain various recommendations of Malhotra committee.
7. Explain different types of life insurance policies or plans.
8. Write briefly about with or without profit.
9. Explain ULIPs plans.
10. Explain how a customer evaluate the insurance policy.
11. Explain in detail about policy evaluation.
12. What is Group Insurance? Discuss its features and benefits to both employer and employees.
13. What are Annuities? Explain types of Annuities
14. Define premium. What are different types of premium?
15. What do you mean by rebates, modes of rebates and large sum assured rebates.
16. What is surrender value? Explain the bases for calculating surrender values.
17. Explain in detail about paid up value. Give example.

Unit - II: Settlement of Claims Risk & Underwritings and Financial Planning & Tax Savings:

18. What is claim settlement? Discuss its types. And explain in detail about procedure for claim settlement for life insurance policies.
19. What is underwriting? Discuss the needs and importance of underwriting in the insurance markets.
20. What are the various guiding principles of underwriting?

21. Discuss the factors affecting insurability of the insured.
22. What is financial planning? Explain the role of life insurance policies in financial planning.
23. Explain about Taxation and Tax saving through insurance.
24. What is Mutual Fund? Explain the different types of Mutual Funds.
25. Explain differences between Mutual Funds and Insurance.
26. Explain implications IT of life insurance company.

www.FirstRanker.com