Department of Commerce
Subject: Financial Accounting
Course: Bcom   Group: Computers   Semester: I

UNIT-I

Theory Questions:
1. Definition of financial accounting, objectives.
2. Distinction between Book keeping and Accounting.
3. Advantages, limitations of Accounting
4. Accounting cycle.
5. Accounting Concepts and convention.
6. Difference between Journals, Ledger.

Problems:
Refer Text book page number:
7. Page b-28 to b-30. 4,6,15.
8. Page b-30 to b-38. 1,3,4,6,7,9,10,13,1416,18,19,20,21

UNIT: II

Theory Questions:
1. Advantages of subsidiary books and types of cash book.
2. Difference between cash discount and trade discount.

Problems:
Refer Text book page number:
1. Page c-22 to c-24. 1,3,4,5,6,7,9.
2. Page c-25 to c-32. 1,3,5,6,8,9,10,11,12,14

UNIT: III

Theory Questions:
1. What is Bank Reconciliation Statement?
2. Causes for the difference between cash book balance and pass book balance.

Problems:
3. Page D-11toD-19.1,3,4,5,6,710,11,14,16,17,18.

UNIT- IV

1. Page No: E7 to E14
2. Problem No 1,2,3,4,7,10,11,13,14,16,20,21
3. Page E27 to E30 Problem No: 1,2,3,4,5,6,7,8,10,11,14
4. What is Depreciation? Methods of Depreciation

UNIT- V

1. Adjustment Entries
2. Page No: F41 to F58 (All problems)