

Subject Title: Advanced Corporate Accounting
Year: III Semester: VI

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Unit - I: HOLDING COMPANIES

1. Define holding company
2. Define subsidiary company
3. What is meant by cost of control
4. What is capital reserve
5. What is minority interest
6. Define the following words
 1. revenue reserve (or) post acquisition profit
 2. Unrealised profit on unsold stock
 3. Capital profit (or) pre-acquisition profit

LONG QUESTIONS

1. What do you mean by holding company and subsidiary company. Write about its nature of holding company.
2. What do you mean by consolidated financial statement ? Discuss briefly about the consolidated balance sheet.

Unit - II: ELECTRICITY COMPANIES (DOUBLE ACCOUNTING SYSTEM)

7. What is reasonable return
8. What is double accounting system
9. What is capital base
10. What is revenue account and net revenue account
11. Explain provisions regarding disposal of surplus

12. LONG QUESTIONS

1. What is meant by double accounting system ? Write its features, advantages and limitations.
2. Write the difference between single accounting system and double accounting system.
3. Write briefly about final accounts prepared by electricity companies under double accounting system.

Unit - III: ACCOUNTING FOR PRICE LEVEL CHANGES

13. Define gearing adjustment
14. Define cost of sales adjustment
15. Define depreciation adjustment
16. Define monetary working capital adjustment
17. State the features of current purchasing power (CPP) method
18. Give advantages of CCA accounting

LONG QUESTIONS

1. What do you mean by price level changes (or) inflation accounting ? Write its advantages and limitations.
2. State the methods of accounting for price level changes.
3. Explain the concept of capital maintenance with reference to profit measurement under different system of accounting.

Unit - IV: LEASE ACCOUNTING

19. What is financial lease
20. What is operating lease
21. What is leveraged lease
22. What is leasing
23. Difference between financial and operating leases.

24. LONG QUESTIONS

1. What is leasing? Explain advantages and disadvantages of leasing.
2. Discuss the various types of lease arrangements (or) write the difference between financial and operating lease.
3. Define leasing applicability of accounting standard (As-19). Explain the evolution of leasing in India.
4. State the accounting treatment of leasing in the books of lessor and lessee.

Unit - V : HUMAN RESOURCE ACCOUNTING AND SOCIAL RESPONSIBILITY ACCOUNTING

25. What do you mean by HRA? And write its objectives
26. Limitations of conventional accounting
27. LONG QUESTIONS

- 1 .Define HRA. Explain its importance, advantages and limitations.
2. What are the various approaches of HRA and discuss cost approaches of HRA.

28. SOCIAL RESPONSIBILITY ACCOUNTING

SHORT QUESTIONS

- 1.What is social accounting explain its objectives.
2. Define social responsibility accounting
3. What is value added per unit of capital.
4. What is capital output ratio.
5. What is meant by corporate social responsibility.

29. LONG QUESTIONS

30. 1.What are the different approaches of social responsibility accounting. Write about the measurement of social cost benefit.
- 2 .Discuss briefly need and objectives of social responsibility accounting.
3. Explain the indicators of social performance.

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