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Subject Title: Regulation of Insurance Business

Year: III Semester: VI Updated on: 23-3-

Unit - I: Insurance Legislation in India

- 1. Define Life Insurance. Explain the evolution of Life Insurance.
- 2. Write about the insurance Business Act, 1972.
- 3. What is the role of IRDA in Insurance business?
- 4. Write about IRDA and Discuss the objectives, duties and powers of IRDA?
- 5. Write a short note on TPAs, Surveyors, Web Aggregators, Money laundering and KYC.
- 6. Discuss in detail about Micro-Insurance.
- 7. Explain in detail the Growth of life insurance in India.
- 8. Write about insurance legislation of India.
- 9. Write in Detail about the procedure of granting, refusal and cancellation of IRDA license.
- 10. What are the various insurance Intermediaries and what are their operations?
- 11. What do you mean by (ULIPs), Advantages and disadvantages of ULIPs, What are the types of ULIPs? Discuss briefly.
- 12. What is Premium? Different types of Premium?
- 13. What is Premium Receipt? What are its types?
- 14. What is Health insurance? Explain its Importance and various health insurance policies in India.
- 15. What are health plus combi products? State the guidelines of IRDA in relation to it.

Unit - II: policy holders rights of Assignment, Nominaton and Transfer

- 16. What do you mean by repudiation or breach of contract? What are its types?
- 17. Write in detail about free look period.
- 18. What are the matters stated in the regulations 2017 of IRDA, related to general, life and health insurance policies
- 19. What is claim settlement? Discuss in detail procedure for claim settlement for life insurance policies.







- 20. Explain in detail the various documents used in life insurance policy.
- 21. What is IAIS? How is the Insurance Market regulated counties such as Canada, EU and China.
- 22. Define Assignment. What are the conditions for valid assignment? State the reasons for assignment. Different types and process of assignment.
- 23. What Is Insurance Fraud? Discuss the various types of Insurance frauds.
- 24. Explain in detail the Grievance Redresal mechanism available for insurance policies.
- 25. Explain in detail the various documents used in life insurance policy and General insurance policy.
- 26. What do you mean by insurance Ombudsman? Briefly Discuss about the rules related to insurance Ombudsman
- 27. Write about solvency margin and investments..

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