

**R13**

Code No: 711AB

**JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD**
**MBA I Semester Examinations, January - 2020**
**BUSINESS LAW AND REGULATION**
**Time: 3 hours**
**Max.Marks:60**
**Note:** This question paper contains two parts A and B.

Part A is compulsory which carries 20 marks. Answer all questions in Part A. Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 8 marks and may have a, b, c as sub questions.

**PART - A**
**5 × 4 Marks = 20**

- 1.a) What are duties of Director of a company? [4]
- b) Explain about legality of object in contract. [4]
- c) Write about procedure for payment of advance tax. [4]
- d) Discuss briefly about bills of exchange. [4]
- e) Explain the legal aspects of cyber crime. [4]

**PART - B**
**5 × 8 Marks = 40**

2. Examine the procedural steps for winding-up of a company. [8]
- OR**
3. Discuss the salient features of Companies Act 1956. [8]
- 4.a) Explain the nature of contract.
- b) What is the concept of indemnity? [4+4]
- OR**
- 5.a) Discuss the performance and discharge of contracts.
- b) Explain the general principles of Sale of Goods Act 1930. [4+4]
6. What are the direct and indirect taxes in India? [8]
- OR**
- 7.a) Explain the basic concept of VAT.
- b) Discuss about Central Excise Act 1944. [4+4]
- 8.a) Explain the characteristics of negotiable instruments.
- b) Write about Discharge of Parties. [4+4]
- OR**
9. Explain the concept of holder, holder in due course and rights and privileges of a holder in due course. [8]
- 10.a) Explain secure digital signature of IT Act, 2000.
- b) Explain Internet crimes and Web Based crimes. [4+4]
- OR**
11. What do you understand by 'cyber crimes'? Discuss any four cyber crimes dealt with by IT Act, 2000. [8]

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