

R17**Code No: 741AE****JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD****MBA I Semester Examinations, December - 2018****BUSINESS LAW AND ETHICS****Time: 3 hours****Max.Marks:75****Note:** This question paper contains two parts A and B.

Part A is compulsory which carries 25 marks. Answer all questions in Part A. Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 10 marks and may have a, b, c as sub questions.

PART - A**5 × 5 Marks = 25**

1. Give short answers to the following:
 - a) Extraordinary General Meeting. [5]
 - b) Misrepresentation. [5]
 - c) Holder in Due Course. [5]
 - d) Five Myths about Business Ethics. [5]
 - e) Cyber Crime - Meaning and Examples. [5]

PART - B**5 × 10 Marks = 50**

- 2.a) What are the three different types of powers of Directors?
b) Briefly explain the powers of Managing Director. [5+5]
- OR**
- 3.a) What are Company Resolutions?
b) Briefly explain Different Types of Company Resolutions. [5+5]
4. Define the Contracts of Indemnity and Guarantee. Clarify their Points of Distinctions / Differences. [10]
- OR**
- 5.a) What is a Contract of Agency?
b) In how many modes a Contract of Agency can be created? Explain them briefly, giving examples for each mode/case. [5+5]
- 6.a) Define Bill of Exchange.
b) Who are the Parties to Bill of Exchange?
c) What are the Essential Requirements / Elements of a Bill of Exchange?
d) Give an example of a model Bill of Exchange. [10]
- OR**
- 7.a) Give a brief introduction to the Goods and Services Tax (GST), giving the details of State and Central Taxes that are subsumed under GST.
b) What are the benefits of GST to its tax payers? [5+5]
- 8.a) What is Business Ethics? What are its Salient Features?
b) What is the need for Business Ethics? Give a couple of examples. [5+5]

OR



9. **Case:** A Pharmaceutical Company has a Formulation Unit in the Hyderabad City. A survey found that this Unit was responsible for heavy pollution in the city. The Government had sent a notice to the Company ordering it to close down its Formulation Unit. As the cost of shifting the Unit went high, the Company went to the court against the Government Order. But the Court decided in favor of the Government.

Question: Do you think that the Court took an ethically correct decision? If so, why? [10]

- 10.a) What are the types of Common Cyber Crimes?
b) What challenges do we face with regard to Cyber Crimes in India? [5+5]
- OR**
11. What is the Cyber Crime Law scenario in US? Do you feel it is adequate? [10]

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