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### Code No: 723AB JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD MBA III Semester Examinations, January-2018 STRATEGIC MANAGEMENT Time: 3hours Max.Marks:75

Note: This question paper contains two parts A and B. Part A is compulsory which carries 25 marks. Answer all questions in Part A. Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 10 marks and may have a, b, c as sub questions.

# PART - A

Why is it important for a firm to study and understand the external environment? [5] 1.a)

- What is 'Value chain analysis'? What does the firm gain when it successfully use this tool? b)
- How do awareness, motivation, and ability affect the firm's competitive behavior? [5] c)
- How do firms create value when using a related diversification strategy? d) [5]
- What are invention, innovation, and imitation? How are these concepts interrelated? e)
  - [5]

5 × 5 Marks = 25

# 5 ×10 Marks = 50

- Elaborate the external environmental analysis process (four steps)? What does the firm 2.a) want to learn when using this process?
  - What are the six segments of the general environment? Explain the differences among b) them. [5+5]

OR What are 'capabilities'? What should firms do to create capabilities? 3.a)

competencies? Why is it important for these criteria to be ? [5+5]

4. How can each one of the business-level strategies be to position the firm relative to the five forces of competition in a way that helps the firm earn above-average returns? [10]

## OR

- 5. What are the specific risks associated with by using each businesslevel strategy? [10]
- 6.a) What incentives and resources encourage diversification?
- What motives can encourage managers to over diversify their firm? b) [5+5]

OR

- What are the attributes associated with a successful acquisition strategy? 7.a)
- b) What is meant by 'restructuring strategy', and what are its common forms? [5+5]



b)

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# PART - B

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 What is the relationship between international diversification and innovation? How does international diversification affect innovation? What is the effect of international diversification on a firm's returns? [10]

## OR

- What are the risks of international diversification? What are the challenges of managing multinational firms? [10]
- 10. a) What is 'organizational culture'? What should strategic leaders need to develop and sustain an effective organizational culture?
  - b) As a strategic leader, what actions could you take to establish and emphasize ethical practices in your firm? [5+5]

## OR

11.a) What is 'International entrepreneurship'? Why is it considered as important?

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b) How does strategic entrepreneurship help firms to create value? [5+5]

