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BALBO - 1916

B.A. LL.B. (Semester – V) Examination, October 2016 COMPANY LAW

Duration: 3 Hours Total Marks: 75

Instructions: a) Answer any 8 questions from Q. No. 1–12.
b) Question Nos. 13 and 14 are compulsory.

 $(8 \times 8 = 64)$

- 1. What is corporate veil ? When the corporate veil can be shifted ?
- Discuss the legal validity of pre-incorporation contracts.
- 3. Discuss the doctrine of constructive notice.
- Define prospectus and explain contents of prospectus.
- 5. Discuss position, legal status, duties and liabilities of promoters.
- 6. Discuss rights and duties of an auditor.
- 7. Explain the characteristics of a private company in relation to the public company.
- 8. What are the different modes of becoming the member of the company?
- 9. Define debentures and discuss kinds of debentures.
- 10. Discuss just and equitable grounds for winding up of the company.
- 11. What are the provisions of the Companies Act relating to the prevention of oppression and mismanagement?
- Explain the different types of resolutions that may be passed in meeting of a company.

13. Answer any two:

 $(3 \times 2 = 6)$

- a) Consequences of ultra vires transaction.
- b) Directors as trustees.
- c) Debenture trust deed.

14. Answer any two:

(2.5×2=5)

- a) Company limited by shares.
- b) Official liquidator.
- c) Indoor management.