



BALBA – 1716

(8=5×8) **B.A.L.L.B. (Semester – VIII) Examination, October 2016**
BANKING LAW

Duration : 3 Hours

Total Marks : 75

Instructions : 1) Answer **any 8** questions from Q. No. 1 to Q. No. 12.

2) Q. No. 13 and Q. No. 14 are **compulsory**.

3) Figures to the **right** indicate **full** marks.

1. 'From time immemorial the banker has been an indispensable pillar of Indian Society'. In the light of this, examine the development of Banking in India. 8
2. 'Banker has an implied obligation to maintain the secrecy of customers account'. Explain. 8
3. Explain the criminal liability of drawer of a cheque on dishonor. 8
4. Outline the legal character of a Banker – Customer relationship. 8
5. Explain the role of the Reserve Bank of India as a Central Bank of India. 8
6. Discuss the statutory protection to the collecting banker. 8
7. Discuss the reasons for nationalization of schedule banks in India with appropriate case laws. 8
8. Elaborate on the salient features of the Banking Regulation Act, 1949. 8
9. Give an account of the emergence of multifunctional dimensions of Banking. 8
10. What is Garnishee Order ? State the cases where Garnishee Order is not applicable. 8
11. Who is a holder and holder in due course in relation to Negotiable Instruments Act, 1881 ? 8
12. What is Noting and Protest and Protest for better security ? Discuss in relation to Bills of Exchange. 8

P.T.O.



BALBA – 1716



13. Write short notes on **any two** : (3×2=6)
- a) Bankers right to set-off
 - b) Crossed cheque
 - c) Advantages of letter of credit.
14. Write short notes on **any two** : (2.5×2=5)
- a) Safe Custody Deposit
 - b) Pass Book
 - c) Deposit Account.