



**BALBO – 2916**

**B.A.L.L.B. (Semester – IX) Examination, October 2016**  
**LAW OF TAXATION**

Duration : 3 Hours

Max. Marks : 75

**Instructions :** i) Answer **any eight** questions from Q. No. 1 to 12.

ii) Answer to Question No. 13 and 14 are **compulsory**.

(8x8=64)

1. Examine the provisions of Income Tax Act, 1961, relating to the determination of residential status of an assessee. 8
2. Give a detailed account of the various principles governing the expression "Agricultural Income" in order to qualify for its exemption from tax. 8
3. Explain any eight categories of income which is exempted from tax under Sec. 10 of the Income Tax Act, 1961. 8
4. What is meant by "previous year"? Explain with exceptions how income earned in previous year is charged to tax in an assessment year. 8
5. Explain in detail the head of income "Profits and gains from business or profession". 8
6. "Ownership of house property is an important criterion for income to be assessed under income from house property". Explain. 8
7. What is assessment? Discuss five types of assessment under the Income Tax Act 1961. 8
8. What is meant by the terms "person" and "assessee"? Illustrate their content and ambit with case laws as understood under the Income Tax Act, 1961. 8
9. Discuss the following : 8
  - a) Set-off and carry forward of losses.
  - b) Authorities under Income Tax Act, 1961.
10. What is clubbing of income? Under what circumstances income of other persons are included in the assessee's total income? 8



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11. What are the items of income that would be assessed to tax under the head income from other sources ? What are the admissible and inadmissible deductions applicable to 'income from other sources' ? 8
12. Distinguish between : 8
- a) Tax and fee (any four points).
  - b) Capital and Revenue Receipts (any four points).
13. Answer **any two** of the following : (2×3=6)
- a) Assessment year.
  - b) Types of capital gains.
  - c) Income.
14. Answer **any two** of the following : (2×2.5=5)
- a) Income of a minor child.
  - b) Perquisites.
  - c) Double taxation relief.