



B.A.L.L.B (SEMESTER I) Examination April 2017.

ECONOMICS I

Duration: 3 Hours

Total marks: 75

Instructions: 1) Answer any Eight questions from Q.No.1 to 12. (8 x 8)
2) Q. No.13 and Q.No.14 are compulsory.
3) Students are advised to incorporate exact question number on answer scripts.

- 1 Explain Monopoly Power and methods to measure monopoly power
- 2 Explain theory of Cost in the long run.
- 3 Explain the factors determining real wages.
- 4 Discuss the concept of returns to scale.
- 5 Explain Quasi rent.
- 6 Discuss Consumer's budget line.
- 7 Explain the Demand side of Loanable funds with the help of a neat diagram.
- 8 Explain the Law of Diminishing Marginal Utility.
- 9 Critically evaluate the risks theory of profits.
- 10 Discuss the central problems of the economy.
- 11 Write a note on Investment analysis.
- 12 Elaborate on Market Equilibrium and the shifts in the market equilibrium.
- 13 Short Notes Answer any two out of three : 3 x 2
 - a) State and explain the 3 degrees of price discrimination.
 - b) State the properties of Isoquants.
 - c) What is Oligopoly and Duopoly markets? Explain?
- 14 Short Notes Answer any two out of three : 2.5x 2
 - a) State the meaning of economics.
 - b) Write a note on real wages
 - c) State the types of Welfare.
