



B.A.L.L.B (SEMESTER III) Examination April 2017.

ECONOMICS III

Duration : 3 Hours

Total marks :75

Instructions: 1) Answer any Eight questions from Q.No.1 to 12. 8 x 8
2) Q. No.13 and Q.No.14 are compulsory.
3) Students should incorporate exact question number on answer scripts.

- 1 Discuss and explain the methods used to measure National income?
- 2 Explain the various Internal factors that cause a Business cycle.
- 3 Explain Green Accounting introduced in National Income.
- 4 State the assumptions of the Harrod and Domar Model.
- 5 Discuss the criticisms of the Say's Law.
- 6 Explain with the help of a diagram the Classical theory of Interest.
- 7 Explain the concept of Multiplier.
- 8 Explain the Phases of the Trade Cycles with a suitable diagram.
- 9 Evaluate Solow's growth model.
- 10 Explain the Hawtrey's Monetary Theory of Trade Cycle.
- 11 Explain the Keynesian Theory of Employment and Output.
- 12 Explain the circular flow of Income with reference to the Government and Foreign Sector.
13. Short Notes Answer any two out of three: 3 x 2
 - a) Explain in brief the criticisms of the Keynesian theory of trade cycle.
 - b) What is personal income and personal disposable income?
 - c) Explain the precautionary and speculative motives of the liquidity preference theory.
14. Short notes Answer any two out of three: 2.5 x 2
 - a) State the concept of Accelerator.
 - b) Write a note on the effects of trade cycle.
 - c) What is effective demand?
