



BALBA – 217

B.A. LL.B. (Semester – V) Examination, April 2017
COMPANY LAW

Duration : 3 Hours

Total Marks : 75

Instructions: a) Answer **any 8** questions from Q. No. 1 –12.

b) Question Nos. 13 and 14 are **compulsory**.

(8×8=64)

1. Company has a corporate personality of its own and is considered in law as separate and distinct entity. Discuss various features of the company with relevant case laws.
2. How Articles of association is different from Memorandum of Association and what is the binding force of the two documents ?
3. Explain the doctrine of indoor management and exception to the rule.
4. Discuss obligations of promoters in relation to company he is promoting.
5. What is "Prospectus" of a company ? Who may issue prospectus ? What are its contents ?
6. Define debentures and discuss kinds of debentures.
7. What are the different types of shareholders meeting that can be called under the Companies Act ?
8. What are the kinds of share capital ? Explain whether the share capital of a company can be reduced.
9. What are the provisions of the Companies Act relating to the prevention of oppression and mismanagement ?
10. "Directors are not only agents but also in some sense trustees of the company". Discuss.
11. Explain the characteristics of a Private Company in relation to the Public Company.
12. Describe the circumstances for winding up of a company on 'Just and equitable grounds'.
13. Answer **any two** : (3×2=6)
 - a) Illegal association.
 - b) Share Warrant.
 - c) Defunct company.
14. Answer **any two** : (2.5×2=5)
 - a) Floating charge.
 - b) Dividend.
 - c) Consequences of ultra vires transactions.