



LHA – 614

LL.B. (Hons.) (Sem. – VII) Examination, April 2014

COMPANY LAW

Duration : 3 Hours

Total Marks : 75

- Instructions :** i) Answer **any four** questions from Q. N. 1- 6.
ii) Answer **any four** questions from Q. N. 8-13.
iii) Question N. 7 and 14 are **compulsory**.

SECTION – I

(4×8=32)

1. Explain the statutory provisions as to the personal liability of Directors of a public company.
2. What are the restrictions in selection of name for a company while applying for its incorporation ?
3. Discuss the effects of an Ultra vires transaction.
4. Explain the principle of "Indoor Management".
5. State the statutory restrictions on allotment of shares.
6. What is the procedure for transfer of shares ?
7. Write note on **any two** : **(2×3=6)**
 - a) Forfeiture of shares
 - b) Limited liability
 - c) Holding company.

SECTION – II

(4×8=32)

8. What is the importance of preference share capital ?
9. What is the position of Director in a company ?
10. Explain the requisites of a valid meeting.

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11. State the need and importance of Debenture Trust Deed.
12. Discuss the advantages of a private company.
13. When can the company be wound up by an order of the court ?
14. Write short note on **any two** : (2×2.5=5)
 - a) Special Audit
 - b) Floating charge
 - c) Foreign company.