

10/04/2017



LHA – 0617

LL.B. (Hons.) (Semester – VII) Examination, April 2017
COMPANY LAW

Duration : 3 Hours

Total Marks : 75

- Instructions:** i) Answer any 8 questions from Q.No. 1 to 12 (8×8=64).
ii) Question No. 13 and 14 are compulsory.
iii) Substantiate your answers with relevant case law.

1. Explain the concept of independent corporate entity and its advantages and disadvantages.
2. Explain Doctrine of Indoor management and its exceptions.
3. What are the kinds of share capital ? Distinguish equity shares from preference shares.
4. Discuss the duties of directors in a company.
5. Explain the rule in Foss V. Harbottle and its exceptions.
6. Who is a promoter ? What are his duties and liabilities ?
7. Define prospectus. What are the remedies for misrepresentation in the prospectus ?
8. Explain the relation between Memorandum of Association and Articles of Association and their binding force.
9. What are the requisites for a valid call on shares ? Explain forfeiture as a consequence of failure to make payment on call on shares.
10. What are the circumstances in which Tribunal orders winding up of a Company on just and equitable grounds ?
11. Discuss the requirements of a valid meeting with reference to Annual General meeting and Extraordinary General Meeting.

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12. Who can be a member of a Company and what the ways to obtain membership in a company ? What are the requisites of a valid allotment ?
13. Write short notes on **any two** : (2½×2=5)
- a) Private Company.
 - b) Dividend.
 - c) Certificate of incorporation.
14. Write short notes on **any two** : (3×2=6)
- a) Defunct Company.
 - b) Debentures.
 - c) Objects Clause.