

B.A.L.L.B SEMESTER III APRIL 2018 EXAMINATION**ECONOMICS III**

Duration: 3 Hours

Total Marks : 75

Instructions:

- 1) Answer any Eight questions from Q.No.1 to 12. 8 x 8
2) Q. No.13 and Q.No.14 are compulsory.
3) Students are advised to incorporate the exact question number in the answer scripts.

1. Explain and critically evaluate the Samuelson theory of Business cycles.
2. Explain the Classical Theory of Interest.
3. Write a note on the Effects of Business Cycles.
4. Explain the Domar model of economic growth.
5. Explain the Supply side of Loanable Funds.
6. Explain the characteristics of business cycles.
7. Describe the concept of green accounting.
8. The classical theory of income and employment can be explained with savings and investment as well as without savings and investment. Elaborate on the above statement.
9. Explain the concept of consumption function.
10. State and explain the factors that influence consumption spending.
11. Explain the working of Keynesian multiplier.
12. Describe the investment determinants and its types.
- 13 Answer in Short Notes any two out of three. 3x2
 - a) Short cycles, long cycles and very long cycles.
 - b) Warranted growth rate and growth rate.
 - c) GDP and NNP
- 14 Answer in Short notes any two out of three. 2.5x 2
 - a) Human resource and natural resource as the sources of economic growth.
 - b) External factors causing a business cycle
 - c) GNP and NDP
