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BALBO - 2518

B.A. LL.B. (Semester – V) Examination, October 2018 COMPANY LAW

Duration: 3 Hours

Max. Marks: 75

Instructions: a) Answer any 8 questions from Q.No. 1 to 12.
b) Question Nos. 13 and 14 are compulsory.

 $(8 \times 8 = 64)$

- Explain the advantages by formation of a public company.
- Discuss the purpose and procedure for alteration of 'objects clause' of the memorandum.
- Examine the propositions dealing with the 'binding force of articles of association'.
- What is prospectus? Explain its contents.
- 5. What is allotment of shares ? What are the statutory restrictions on allotment ?
- 6. What are the modes to become a member of public company ?
- Critically examine the position of Directors.
- Examine the importance of Annual General Meeting and Extra ordinary General Meeting.
- What are debentures ? Explain the characteristics of a floating charge.
- Critically examine the rule in 'Foss v/s Harbottle.
- 11. Explain the features of a private company. How can it be converted into a public company?

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 Discuss the circumstances of winding up of a public company under the order of the tribunal.

13. Answer any two:

 $(2 \times 3 = 6)$

- a) Voting by proxy.
- b) Small company.
- c) Defunct company.
- 14. Answer any two:

(2×2½=5)

- a) Importance of 'promoters'.
- b) Blank Transfers.
- c) Interim dividend.