



**BALBA – 1218**

**B.A. LL.B. (Semester – VIII) Examination, October 2018**

**BANKING LAW**

Duration : 3 Hours

Max. Marks : 75

**Instructions :** 1) Answer **any eight** questions from Q. No. 1 to 12.

2) Q. No. 13 and 14 are **compulsory**.

(8×8=64)

1. Discuss the early history of Banking in India.
2. Explain the letters of credit.
3. Discuss the duties and responsibilities of the collecting bank.
4. Examine the functions of the Reserve Bank of India.
5. Discuss the rights and privileges of Holder in Due Course.
6. Critically examine the concept of nationalization of Banks in India.
7. Elaborate on the salient features of the Banking Regulation Act, 1949.
8. What are the precautions to be followed by a Banker while opening accounts for special customers ?
9. Analyse the nature of the different kinds of Accounts.
10. What is a Cheque ? Explain the different types of crossing of cheques.
11. Explain the manner in which non-banking institutions are controlled.
12. What is the remedy for recovery of debts that are due to a Bank ?
13. Write a short notes (**any two**) : (2×3=6)
  - i) Passbook
  - ii) Notice of dishonour
  - iii) Bank guarantee.
14. Answer **any two** : (2×2.5=5)
  - i) Cash Reserve Ratio
  - ii) Noting and protest
  - iii) Promissory Note.