



B.A.LL.B. (Semester – IX) Examination, October 2018
LAW OF TAXATION

Duration : 3 Hours

Max. Marks : 75

Instructions : i) Answer **any eight** questions from Q. No. 1 to 12. (8×8=64)
ii) Question No. 13 and 14 are **compulsory**.

1. Examine the provisions of Income Tax Act, 1961, relating to the determination of residential status of an assessee. 8
2. Define Agricultural Income. Add a note on the taxability of agricultural income with necessary case laws. 8
3. Explain in detail the head of income "Profits and gains of Business or Profession". What are the specific deduction under the Act ? 8
4. "No tax shall be levied without the proper authority of law". Explain this statement in relation to the Constitutional Provisions and Tax Law. 8
5. Define Salary. What are the deductions allowed while computing income from salary ? 8
6. Explain the term "Dealer" under Goa VAT Act, 2005 and mention the requirements for voluntary and compulsory registration. 8
7. What is assessment ? Discuss different types of assessment under the Income Tax Act, 1961. 8
8. Under what circumstances income of other persons are included in the assessee's total income ? 8
9. Explain the mode of set-off and carry-forward of losses under the Income Tax Act, 1961. 8
10. What is "Charitable Purpose" ? Explain the conditions which are necessary for claiming exemptions by a Charitable Trust. 8
11. When is the tax on income from house property payable ? Explain circumstances in which house property income is exempt from tax. 8

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12. What are the various tax authorities under Income Tax Act, 1961 ? Specify the various powers and functions of Central Board of Direct Taxes, Commissioners of I.T. and Income Tax Officers.

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13. Answer **any two** of the following :

(2×3=6)

- a) Authorities under Goa VAT Act, 2005.
- b) Double taxation relief.
- c) Gross total income.

14. Answer **any two** of the following :

(2×2.5=5)

- a) Illegal income.
- b) Depreciation allowance.
- c) Cannons of taxation.