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LHO - 1914

LL.B. (Hons.) (Semester - V) Examination, October 2014 CONTRACT - II

Duration: 3 Hours

Max. Marks: 75

Instructions: Answer any four questions from Q. No. 1 to 6.

 $(4 \times 8 = 32)$

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Question 7 and 14 are compulsory.

Answer any four questions from Q. No. 8 to 13.

Critically examine the liability of surety under contract of guarantee.

- Define bailment and state its characteristic features.
- Briefly explain the various methods by which an agency may be created.
- State the rules regarding passing of the property under Sale of Goods Act.
- 5. Define Partnership and explain its essentials.
- What is meant by dissolution of a partnership? Explain various kinds of dissolution.
- 7. Write short notes on any two of the following:

 $(2 \times 3 = 6)$

- a) Kinds of goods
- b) Caveat emptor
- c) Del Credere Agent.
- Define pledge. Enumerate various rights and duties of Pawnee.
- 9. Who is holder in due course? What are the privileges of holder in due course?
- 10. Explain the circumstances in which a banker can refuse to honour the cheque. What is the liability of the banker for wrongful refusal to honour the cheque?
- 11. Explain the rule of Nemo det quod non habet and state the exceptions if any.
- 12. Explain the doctrine of Holding out.
- 13. What are the rights and liabilities of partners?
- 14. Write short notes on any two of the following:

 $(2 \times 2.5 = 5)$

- a) Sale by description
- b) General crossing
- c) Promissory Note.