



BALBA - 214

B.A. LL.B. (Semester – V) Examination, April 2015 COMPANY LAW

Duration: 3 Hours Total Marks: 75

Instructions: 1) Answer any four questions from Q. No. 1-6.

- 2) Answer any four questions from Q. No. 8-13.
- 3) Question No. 7 and 14 are compulsory.

SECTION-I

 $(4 \times 8 = 32)$

- 1. Discuss the various advantages of incorporation with suitable case law.
- 2. What are the reasons which explain the necessity of the object clause? Discuss the permitted limits of alteration of object clause.
- 3. State the available remedies for misrepresentation in a prospectus and discuss any two.
- 4. What are the methods by which a person becomes a member in a company?
- 5. What is meant by 'Calls on shares'? Discuss the requisites of a valid call.
- 6. Explain the definition and position of promoters.

7. Answer any two:

 $(2.5 \times 2 = 5)$

- a) One-person company.
- b) Certificate of incorporation
- c) Articles of Association.

SECTION - II

 $(4 \times 8 = 32)$

- 8. Discuss the appointments of Directors.
- 9. Explain the requisites and procedure of valid meeting.
- 10. Explain the meaning of oppression. Discuss its conditions of relief.



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- 11. Discuss the advantages of a private company. Can a private company be converted into public company.
- 12. Discuss voluntary winding up of company.
- 13. Discuss reconstruction and amalgamation of companies.
- 14. Answer any two:

 $(3 \times 2 = 6)$

- a) Kinds of Debentures
- b) Crystallisation of floating charge.
- c) Annual General Meetings.