

Code No. 15262

FACULTY OF LAW**BA L.L.B. (5 YDC) / BBA.LL.B. (5 YDC) / B.Com. L.L.B (5 YDC) II-Year IV-Semester**
Examination, July / August 2019**Subject: L A W****Time : 3 Hours****Paper – IV : Law of Contract – II****Max. Marks : 80****PART – A (5x6=30 Marks)****Answer any FIVE of the following:**

1. Property of the firm
2. Explain the partner
3. Contract of Indemnity
4. Right of subrogation
5. Sale by unauthorized persons
6. Effect of perishing of goods
7. Essentials of contract of sale
8. Rights of finder of goods.

PART – B (2x15 = 30 Marks)**Answer any TWO of the following questions:**

9. Explain the implied conditions in a contract of sale of goods with suitable examples
10. Explain the various grounds on which may be dissolved the firm
11. Explain the role of minor partner in the partnership business
12. Explain the various modes for creation of Agency and state the rights and duties of Agent

PART – C (2x10 = 20 Marks)**Answer any TWO of the following questions:**

13. 'X' owes 'Y' a debt guaranteed by 'Z'. Y does not sue 'X' for a year after the debt has become payable and in the meantime 'X' becomes insolvent. Is 'Z' discharged from his liability.
14. X, Y and Z carried on a business for profit but under special conditions as to 'Z' that 'Z' was to contribute neither labour nor money and was not to receive any points, but was to lend his name to the firm. Is 'Z' liable for the debts of the firm? Decide
15. Ratnakar delivered his car to Mahesh for repairs. Mahesh completed the work, but did not return the car to Ratnakar reminded Mahesh for the return of car. In the meantime a big fire occurred in the neighbourhood and the car was destroyed. Decide whether Mahesh can be held liable under the provisions of Indian Contract Act, 1872
16. Mr 'A' executes a promissory note in the form I promise to pay a sum of Rs 50,000/- after three months. Decide with reasons whether the promissory in the above case is a valid promissory note