



Code: 17E00304

MBA III Semester Supplementary Examinations May 2019

**COST & MANAGEMENT ACCOUNTING**

(For students admitted in 2017 only)

Time: 3 hours

Max. Marks: 60

All questions carry equal marks

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**SECTION – A**

(Answer the following: (05 X 10 = 50 Marks))

- 1 State the important types of classification of cost and discuss each of them in detail.  
**OR**
- 2 What is a cost sheet? Explain the purposes served by it.
- 3 Write short notes on the following:  
(a) Periodic inventory system.  
(b) Perpetual inventory system.  
**OR**
- 4 Describe the functions and responsibilities of the purchase department.
- 5 What is labour turnover? How is it measured? What are its costs? How can they be reduced?  
**OR**
- 6 What are the essential features of a good wage system? Explain time rate system.
- 7 Explain the significance, role and position of management accounting in a large organization.  
**OR**
- 8 Explain the distinction between financial accounting and management accounting.
- 9 What are the various tools of analysis of financial statements? Critically examine each of them.  
**OR**
- 10 Explain in detail about comparative profit and loss account.

**SECTION – B**

(Compulsory question, 01 X 10 = 10 Marks)

- 11 **Case Study:**  
A worker takes 9 hrs to complete a job on daily wages and 6 hrs on a scheme of payment by results. His day rate is 75 paise an hour, the material cost of the product is Rs. 4 and the overheads are recovered at 150% of the total direct wages. Calculate the factory cost of the product under: (i) Piece work plan. (ii) Rowan plan. (iii) Halsey plan.

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