MBA (Fintech) I Semester Supplementary Examinations June 2019
BUSINESS LAW
(For students admitted in 2018 only)

Time: 3 hours   Max. Marks: 60

All questions carry equal marks
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SECTION – A
(Answer the following: 05 X 10 = 50 Marks)

1   What are the differences between the contract of indemnity and contract of guarantee?

OR

2   Discuss the various mode of discharge of contract.

3   What is a company according to Companies Act 2013? Explain the salient features of Companies Act 2013.

OR

4   What is share capital? Explain the types of share capital.

5   What is information technology act 2000? Explain its scope and applications.

OR

6   Write an approach towards Digital Signatures for e-Governance in India.

7   Explain in detail about securities contracts (regulation) act 1956.

OR

8   What is SEBI? Explain its roles.

9   What is GST? Write the merits and demerits of GST in India.

OR

10   Explain the dual GST model and its features.

SECTION – B
(Compulsory question, 01 X 10 = 10 Marks)

11   **Case Study:**

Alfred who is 16 years old, surfs the web and finds an offer for the sale of Macbook Air lap tops at an incredibly low price of $200 each. He is fully aware that the current retail price was about $2000 and he knows that the low price must have been a mistake.

He decides to purchase five of them since it was quoted at such an unbelievable price He enters the credit card number of the supplementary card given to him by his father. The purchase goes through and the system responds with a confirmation of a sale of five lap tops at the total price of $1000. The shop that offered the sale now refuse to deliver the lap tops to Alfred.

They argue that the online price information was a mere invitation to treat and also that Alfred has no capacity to enter into a contract. They also insist that $200 is not a sufficient price for a laptop that costs $2000.

In addition they insist that their employee had made a genuine mistake and hence even if there was a contract it would be void

Questions:
(a) Discuss whether there is a binding contract between Alfred and the shop, considering all the five essentials of a valid contract.

(b) Discuss whether the contract above would be valid or void on the basis of mist.

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