

Code: 17E00104

MBA & MBA (Finance) I Semester Supplementary Examinations June/July 2018

FINANCIAL ACCOUNTING FOR MANAGERS

(For students admitted in 2017 only)

Time: 3 hours

Max. Marks: 60

SECTION – A

(Answer the following: (05 X 10 = 50 Marks))

- 1 Explain the need and significance of financial accounting.
- OR**
- 2 Distinguish between single entry and double entry system of accounting.
- 3 What is a ledger? What are its concepts?
- OR**
- 4 Prepare a model of trading and profit & loss A/c of your choice.
- 5 Discuss various methods of depreciation in brief.
- OR**
- 6 Briefly explain about LIFO method with its limitations.
- 7 What are the objectives behind the preparation of funds flow statement?
- OR**
- 8 Explain the advantages and limitations of ratio analysis.
- 9 What do you understand by analysis of financial statements? Explain.
- OR**
- 10 What are the steps involved in preparation of cash flow statement?

SECTION – B

(Compulsory question, 01 X 10 = 10 Marks)

Case Study:

From the following information prepare a stores ledger accounting under FIFO and LIFO methods.

1-1-2013	Opening stock	100 units @ Rs. 5 each
5-1-2013	Purchased	900 units @ Rs. 6 each
10-1-2013	Issued	1200 units
12-1-2013	Purchased	800 units @ Rs. 6.20 each
15-1-2013	Purchased	300 units @ Rs. 6.40 each
19-1-2013	Issued	600 units
27-1-2013	Purchased	200 units @ Rs. 6.50 each
31-1-2013	Issued	200 units
