

Code: 9E00302

MBA III Semester Supplementary Examinations May 2018

**BUSINESS LAW & REGULATION**

(For students admitted in 2013(LC) Only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions  
All questions carry equal marks

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- 1 'All contracts are agreements but every agreement is not a contract', briefly explain.
- 2 Briefly explain the essential elements of free consent.
- 3 Briefly differentiate the conditions and warranties.
- 4 Briefly describe the following:
  - (a) Doctrine of indoor management.
  - (b) Lifting a corporate veil.
- 5 Briefly explain the following:
  - (a) Incorporation of a company.
  - (b) Winding up of a company.
- 6 Briefly explain the provisions of income and income deductions under income tax act 1961.
- 7 Briefly explain the essential provisions of VAT.
- 8 Briefly explain the role and qualifications of presiding officer of cyber appellate tribunal.

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