

Code: 12E01305c

MBA (Finance) III Semester Supplementary Examinations November/December 2018

AUDITING & ACCOUNTING STANDARDS

(For students admitted in 2014 (LC), 2015 & 2016 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Explain the types of audit based on ownership and based on time.
- 2 Write note on "audit Planning".
- 3 (a) Discuss the differences among vouching, verification and investigation.
(b) Explain fixed assets and inventories auditing process.
- 4 Explain how to prepare audit report in detail.
- 5 Discuss in brief the principles of business letter and write a letter to a company by assuming that, auditing firm has finished an audit in that particular firm.
- 6 Explain the following:
(a) AS 2: Valuation of inventories.
(b) AS1: Disclosure of accounting policies.
- 7 Explain in detail AS6-depreciation accounting, AS10-fixed assets accounting and AS12-government grants accounting.
- 8 Write about AS13-investments accounting and AS29-intangible assets accounting.
