



Code: 12E01305c

MBA (Finance) III Semester Supplementary Examinations July 2015

AUDITING & ACCOUNTING STANDARDS

(For students admitted in 2011, 2012 and 2013 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 Define the concept of auditing and explain various types of audit.
- 2 What do you understand by "Internal check"? How does an auditor stand in relation there to?
- 3 What is vouching? What importance is it to an audit? How would you vouch purchases?
- 4 What is "Audit report"? Explain the duties of auditor with regard to audit report.
- 5 Write the differences between routine report and special report.
- 6 Brief the following:
 - (a) AS1 – Disclosure of accounting policies.
 - (b) AS2 – Valuation of inventories.
- 7 Write a detailed note on accounting standard of 6 relating to depreciation accounting.
- 8 Write about:
 - (a) AS 20 – Earnings per share.
 - (b) AS 26 – Intangible assets.

