

Code: 9E00302

MBA III Semester Supplementary Examinations July 2015

BUSINESS LAW & REGULATION

(For students admitted in 2011, 2012 and 2013 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions

All questions carry equal marks

- 1 Explain the rules relating to offer and acceptance.
- 2 Define 'Consideration'. Point out the salient features of the term 'Consideration' as defined in the Indian Contract Act.
- 3 How do you decide that a particular clause in contract is a warranty?
- 4 What are the different types of companies under the Companies Act, 1956?
- 5 State the provisions of the Act relating to appointment, qualification and disqualification of directors.
- 6 How can you assess the salary income of an employer? Illustrate with proforma.
- 7 Write short notes on:
 - (a) Concept of VAT.
 - (b) Excisable goods under central excise act.
- 8 How is "Cyber appellate tribunal" established? What are its powers under the Information Technology Act, 2000? Discuss.
