

**Code: 9E00102**

MBA & MBA (Finance) I Semester Regular & Supplementary Examinations December/January 2015/2016

**MANAGERIAL ECONOMICS**

(For students admitted in 2011, 2012, 2013, 2014 & 2015)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions  
All questions carry equal marks

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- 1 "Managerial economics uses the theories of economics and the methodologies of the decision science for managerial decision making" elaborate.
- 2 Explain managerial theories of a firm.
- 3 (a) Explain the law of demand and methods of forecasting the demand for existing products.  
(b) Explain the determinants of supply.
- 4 Explain the following:  
(a) Objectives of a firm.  
(b) Marginal cost principle.  
(c) Delphi technique.  
(d) Cobb-Douglas production function.
- 5 Explain production function and laws of production.
- 6 Discuss briefly different cost concepts relevant to managerial decisions of planning and control.
- 7 What is Monopolistic Competition? Explain how price is determined in monopolistic competition.
- 8 Explain Schumpeter innovation theory of profit and knight's risk and uncertainty bearing theory of profit.

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