FirstRanker.com
Firstranker's choice
www.FirstRanker.com www.FirstRanker.com

Hall Ticket No | | | | | | | | | | | Question Paper Code: CMB004

Jawaharlal Nehru Technological University Hyderabad

MBA I Semester End Examinations (Regular) - February, 2017
Regulation: –R16
BUSINESS LAW AND ENVIRONMENT
(Master of Business Administration)

Time: 3 Hours **Max Marks: 70**

Answer ONE Question from each Unit
All Questions Carry Equal Marks
All parts of the question must be answered in one place only

UNIT – I

1. (a) Explain the object and nature of the law contract. "Law of contract is not the whole law of agreements nor the whole law of obligations" Comment. [7M]
   (b) What do you mean by contingent contract? Explain the rules regarding contingent contract using examples. [7M]
2. (a) State the meaning of breach of contract. Explain the remedies available to an aggrieved party on the breach of contract with examples. [7M]
   (b) What do you understand by contract of indemnity? Illustrate. Explain the differences between a contract of indemnity and a contract of guarantee. [7M]

UNIT – II

3. (a) How is a company formed under the Companies Act 1956? What are the consequences of incorporation of a company? [7M]
   (b) Explain the compulsory clauses in the memorandum of Association. What are the limitations on power of alteration of the clauses? [7M]
4. (a) Must a limited company under the Companies Act have directors? Explain the various modes of appointment of the directors of a company according to Companies Act 2013? [7M]
   (b) What is meant by the winding up of a company? Under what circumstances will the court order a compulsory winding up of a company? [7M]

UNIT – III

5. (a) What is a cheque? How does it differ from a bill of exchange? [7M]
   (b) When is a negotiable instrument said to be discharged? Explain the different modes of discharge of an instrument. 7M]
6. (a) What is promissory note? What are its essential elements? Give a specimen of a promissory note. [7M]
   (b) What do you understand by 'presentment for acceptance'? When is presentment for acceptance and payment excused? What happens if a negotiable instrument is excused from presentment? [7M]

www.FirstRanker.com

FirstRanker.com
Firstranker's choice
www.FirstRanker.com www.FirstRanker.com

UNIT – IV

7. (a) Describe the characteristics of an environment and the process of analyzing the environment. [7M]

   (b) What are the objectives of Industrial Policy 1991? Describe the changes brought by industrial licensing in the Indian Industry. [7M]

8. (a) Discuss the factors which influence the supply of supply of money in the country. Describe how monetary policy influences inflation. [7M]

   (b) Discuss the role of fiscal policy in economic growth. Describe how taxation control inflation [7M]

UNIT – V

9. (a) Explain the structure and various components of balance of payments. [7M]

   (b) What are the causes of disequilibrium in Balance of Payments.Give explanation. [7M]

10. (a) Describe the effects of balance of payments on Indian economy and also trends in India's balance of payments during recent years. [7M]

    (b) What are the different measures to correct disequilibrium in BOP?Explain in detail. [7M]

firstranker.com