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Question Paper Code: CMB004

Jawaharlal Nehru Technological University Hyderabad

MBA I Semester End Examinations (Regular) - January, 2018

Regulation: .–R16

BUSINESS LAW AND ENVIRONMENT

(Master of Business Administration)

Time: 3 Hours **Max Marks: 70**

Answer ONE Question from each Unit
All Questions Carry Equal Marks
All parts of the question must be answered in one place only

UNIT – I

1. (a) When can a contract come to an end? Explain with example the FIVE ways for appropriation of payments. [7M]
   (b) i. A, while his wife B was alive, promised to marry C in the event of B's death.Subsequently B died, but A refused to marry. C sues A for damages for breach of promise. Decide.
   ii. The unloading of a ship was delayed beyond the date agreed with the ship-owners owing to a strike of dock labourers. On a suit by the ship-owners for damages, the plea of impossibility of performance was raised. Advise the ship-owners.
   iii. X sees a book displayed in a shelf of a book shop with a price tag of Rs.85. X tenders Rs.85 on the counter and asks for the book. The bookseller refuses to sell saying that the book has already been sold to someone else and he does not have another copy of that book in the stock. Is the bookseller bound to sell the book to X? Substantiate. [7M]

2. (a) With an example for breach of contract . Explain the remedies available to the agreived party for the breach of contract. [7M]
   (b) What is meant by the object of the contract? When does the object become illegal and unlawful? [7M]

UNIT – II

3. (a) What is Memorandum of Association(MoA)? State the purpose and contents of MoA. [7M]
   (b) State the powers, duties and liabilities of directors according to the companies Act. [7M]

4. (a) Explain the different types of directors. What is the criteria for the appointment of women and Independent director as per the companies Act,2013. [7M]
   (b) State and explain the different types of meetings. [7M]

UNIT – III

5. (a) A Negotiable Instrument(NI) is used for the discharge of a debt. Differentiate between Promissory note and Bills of Exchange. [7M]
   (b) What is negotiation back? Explain the different types of endorsement. 7M]

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6. (a) Explain the characteristics of NI? What are the presumptions in a NI. [7M]

   (b) Why and who should present a NI for payment? Discuss the ways to discharge the parties in an NI. [7M]

UNIT – IV

7. (a) Discuss the industrial policies since independence. State and review the changes according to the present environment. [7M]

   (b) Write a short note on FDI in India. [7M]

8. (a) Design a PESTEL model for Make in India initiative by the GOI. [7M]

   (b) Explain the industrial policy of 1991. [7M]

UNIT – V

9. (a) Discuss the various components of Balance of Payments(BoP). What are the causes for disequilibrium? [7M]

   (b) What is the impact of new economic policiy on the BoP? [7M]

10. (a) Distinguish between current account and capital account of BoP. [7M]

    (b) What are the recent trends in BoP? What are the corrective measures taken by GOI for reducing disequilibrium in BoP? [7M]

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