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Hall Ticket No | | | | | | | | | | | Question Paper Code: CMB004

Jawaharlal Nehru Technological University Hyderabad

MBA I Semester End Examinations (Supplementary) - July, 2017
Regulation: .–R16
BUSINESS LAW AND ENVIRONMENT
(Master of Business Administration)

Time: 3 Hours **Max Marks: 70**

Answer ONE Question from each Unit
All Questions Carry Equal Marks
All parts of the question must be answered in one place only

UNIT – I

1. (a) All contracts are agreements and all agreements are not contract.In this light explain the essentials of a valid contract [8M]
   (b) Is it valid to discharge a contract by mutual agreement? Explain the different ways of discharging the contract by mutual agreement. [6M]

2. (a) i. Amitabh offers to sell his car to Dinakar for Rs.1, 00,000.Dinakar responds by saying that he would purchase the car for Rs 95000, instead. Dinakar, however subsequently reconsiders, and agrees to purchase the car for Rs.1,00, 000, as was originally quoted by Amitabh to him earlier. Do you think that the contract has been finally entered into Amitabh and Dinakar? [8M]
   ii. A wine merchant contracts to sell to a customer 5 dozens of a particular brand of champagne. At the time of the contract the wine merchant's whole stock of wine had been destroyed by fire, but he was not aware of this fact. What is the effect on the legal rights of the parties?
   (b) Explain the different types of contract [6M]

UNIT – II

3. (a) Explain any EIGHT new concepts according to the companies Act of,2013 [8M]
   (b) Explain the different types of companies in detail . [6M]

4. (a) State and explain the procedure for the incorporation of the company as per companies Act,2013. [8M]
   (b) Explain the different modes of winding up of the company. [6M]

UNIT – III

5. (a) Mr. Ashok got a payment of Rs.5600/- in the form of cheque on 24th October 2016. The banker refused the payment on the cheque and stated certain reasons. State and explain the reasons when banker "must refuse" payment of his customers cheque. [8M]

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(b) i. A, B and C are the parties to the BOE. The bill is endorsed and negotiated by C to D, D to E, E to Y and Y to Z. Who is the party ultimately liable to make payment on the bill? [6M]

ii. I promise to pay Maithri a sum of Rs 5000/- after receiving from Ratna. Is this a valid note?

iii. A promissory note is presented for payment six days after its maturity. Are the maker and Endorser discharged by such delay. Advice.

6. (a) With a specimen explain the essentails for a Bills of Exchange [8M]
   (b) Explain the provisions relating to the discharge of parties according to NI Act [6M]

UNIT – IV

7. (a) Explain PESTEL model . How will you do a country analysis using PESTEL Model [8M]
   (b) What are the various industrial policies adopted by the GOI since Independence [6M]
8. (a) Trace the impact of LPG proposed by Dr.Manmohan Singh in 1991 [8M]
   (b) Demonitisation is a success in unfolding black money from the economy in India.Comment. [6M]

UNIT – V

9. (a) Discuss the current Indian Export Scenario and suggest practical remedies to improve the current situation. [8M]
   (b) Indian petroleum imports are hurting the Balance of Payments situation .Comment [6M]
10. (a) What do you mean by Current Account and Capital Account. [8M]
    (b) Describe the causes for Balance of Payments disequilibrium. [6M]

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