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Code: NOE-071

Paper ID: 9 0 7 8

**B-TECH**  
**(SEM. VII) THEORY EXAMINATION 2017-18**  
**ENTREPRENEURSHIP DEVELOPMENT**

*Time: 3 Hours**Total Marks: 100***Note:** 1. Attempt all Sections. If require any missing data; then choose suitably.**SECTION-A****1. Attempt all questions in brief.****2X10=20**

- a) Who is an intrapreneur?
- b) Define SSI.
- c) What do you understand by resource?
- d) Define the term-NPV & IRR.
- e) What is time management?
- f) Define marketing.
- g) Define the term wages.
- h) What is program evaluation?
- i) Write a note on Communication in a business enterprise.
- j) Comment on the statement "Accounting is a Science or an Art".

**SECTION-B****2. Attempt any Three of the following****10X3=30**

- a) What are the characteristics of a good entrepreneur?
- b) Differentiate between small scale and large scale industry.
- c) What is project life cycle? Explain in detail the different phases of a project life cycle.
- d) What do you mean by inventory control? Give objectives and advantages of inventory control.
- e) State the difference between trading account and profit & loss account.

**SECTION-C****3. Attempt any one part of the following:****10X1=10**

- a) Discuss the government policies for promotion of small scale industries.
- b) Define risk. How to analyze a risk? What are its sources and how to measure a risk?





4. **Attempt any one part of the following:** **10X1=10**
- a) What do you understand by the term partnership? What is partnership firm? Discuss its advantages and disadvantages.
  - b) Write short notes on-Joint Hindu Family Firm & Co-operative Society.
5. **Attempt any one part of the following:** **10X1=10**
- a) Explain Workman Compensation Act.
  - b) Write the current scenario of government to promote the entrepreneurship among young professionals.
6. **Attempt any one part of the following:** **10X1=10**
- a) What is meant by quality control? Briefly explain the methods of quality control.
  - b) Advertisizing through television is favorable to big companies. But indirectly it affects small emerging companies. Do you agree? Justify your answer.
7. **Attempt any one part of the following:** **10X1=10**
- a) Discuss concepts regarding financial statements and limitations of financial statements.
  - b) "Decision-making is the essence of managing." Explain this statement with example.