

[illegible]

SECTION-B

2. Explain two accounting concepts of your choice.
3. Why is Journal sub-divided? Briefly explain various types of subsidiary books.
4. Discuss prominent characteristics of Journal and Ledger.
5. What is a contra entry and how is it passed?
6. Discuss opening entry.

SECTION-C

7. What is 'Double Entry System'? Discuss the important rules with appropriate examples.
8. Enter the following in a Triple Column Cash Book :

2017	Rs
Jan-01 Cash in hand	15000
Jan-01 Cash at bank	57000
Jan-05 Sold goods	19000
Jan-09 Paid by cheque for direct purchases	13400
Jan-17 Paid cash wages	1200
Jan-26 Received cheque from Avinash	10000
Jan-28 Deposited the above cheque in Bank	
Jan-29 Paid advance rent	30000

9. Enter the following transactions in the Journal and the Ledger :
 - a. Raj started business with Rs 350,000.
 - b. Opened Bank account with Rs 200,000
 - c. Purchased Machinery Rs. 100,000 and paid Rs. 30,000 on installation of the machinery.
 - d. Purchased goods worth Rs. 50,000 from Ramesh.
 - e. Sold goods for Rs. 20,000 on cash.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.