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Total No. of Pages : 02

Total No. of Questions : 09

**M.Com.(Professional) (2016 to 2017) (Sem.-2)****ACCOUNTING THEORY****Subject Code : MCOP-203****M.Code : 71524****Time : 3 Hrs.****Max. Marks : 80****INSTRUCTION TO CANDIDATES :**

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks and students have to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

**SECTION-A**

1. Discuss in detail the nature and foundations of accounting theory.
2. Discuss in brief the provisions of AS 26 regarding accounting for Intangibles.

**SECTION-B**

3. Write an analytical note on International Accounting Standards.
4. Discuss in brief the significant differences between the provisions of IFRS and Indian Accounting Standards.

**SECTION-C**

5. Discuss in detail the recent trends in Financial Reporting by Indian Companies.
6. *“Though Price level accounting helps overcoming the limitation of historical accounting and improves the disclosure quality, yet it has not gained much importance in practice”.* Discuss.

**SECTION-D**

7. What do you mean by Shareholder's Value? How do we measure it?
8. Discuss in brief the various models of Human Resource Accounting.

### SECTION-E

9. Write note on the following :

- a) Provisions of Accounting for improvement to Fixed Assets.
- b) Provisions of Accounting for Internally Generated Goodwill.
- c) US GAAP
- d) Market Value Added
- e) Social Accounting
- f) Hermanson's Model of HRA
- g) Current Purchasing Power Method of Inflation Accounting
- h) Indian Accounting Standards
- i) Externalities
- j) Forensic Accounting

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**