

Roll No. 

Total No. of Pages : 02

Total No. of Questions : 17

**M.Com. (2018 Batch) (Sem.-2)**  
**MANAGEMENT AND COST ACCOUNTING**  
**Subject Code : MCOP-202-18**  
**M.Code : 75932**

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A** contains **EIGHT** questions carrying **TWO** marks each and students have to attempt **ALL** questions.
2. **SECTION-B** consists of **FOUR** Subsections : Units-I, II, III & IV. Each Subsection contains **TWO** questions each carrying **EIGHT** marks each and student has to attempt any **ONE** question from each Subsection.
3. **SECTION-C** is **COMPULSORY** and consist of **ONE** Case Study carrying **TWELVE** marks.

**SECTION-A****Write short notes on the following :**

1. Indirect Material
2. Investment Activity
3. Abnormal Loss
4. Variable Cost
5. Job Costing
6. Debtor Turnover Ratio
7. Direct Expenses
8. Contract Costing

**SECTION-B****UNIT-I**

9. Calculate Economic Order Quantity from the following data :

Annual Demand	2,400 Units
Ordering Cost per order	Rs. 100
Annual carrying cost per unit	Rs. 12

10. Define the following :
- a) Apportionment of overhead
  - b) Variable overhead

#### UNIT-II

11. Given the following, Calculate profit volume ratio and profit when sales are 20,000 :
- a) Fixed cost Rs.4,000
  - b) Breakeven point Rs. 10,000
12. What is budgetary control? State the main objectives of budgetary control. What are the main steps in budgetary control?

#### UNIT-III

13. “*Management accounting is a decision making process*”. Elaborate.
14. Define Cost accounting. Discuss briefly its important objective in a business firm.

#### UNIT-IV

15. What do you mean by the liquidity of a firm? How can the liquidity of a firm be assessed?
16. Define the following :
- a) Fund Flow Statement
  - b) Interest Coverage Turnover Ratio

#### SECTION-C

**17. Case Study :**

There is general recession in the country which is considered to be a temporary nature and the company, in which you are employed as a Cost Accountant, does not want to retrench personnel. An order is available for a product at a selling price which evidently is below the cost of production.

***Question :***

What advice would you give to the management regarding this, and why?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**