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Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2016 to 2017) (Sem.-3)**CORPORATE LEGAL ENVIRONMENT**

Subject Code : MCOP-301

M.Code : 72097

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. *"The Board of Directors of a company can do all such acts and things and exercise all such powers as the company itself may do and exercise"*. Comment.
2. Discuss the provisions relating to appointment and re-appointment of managing director. Can a managing director act before obtaining the approval, if any, of the central government.

SECTION-B

3. *"Growth of industrial sector at a higher rate and on a sustained basis is a major determinant of a country's overall economic development"*. Comment and discuss the features and objectives of IDRA 1951.
4. Write a detailed note on *'Investigation and Takeover of Management of Industrial undertakings of Central Government'*.

SECTION-C

5. Discuss in detail the major provisions of Foreign Exchange Management Act -2000 (FEMA).
6. *"Infusion of greater degree of competition can play a catalytic role in unlocking the fuller growth potential in many critical areas of the economy"*. Elaborate this statement and discuss the provisions relating to Competition Act 2002.





SECTION-D

7. Describe the salient features of the consumer protection act, 1956. Also discuss the three tiers Redressal Mechanism under Consumer Protection Act.
8. What is Water (Prevention and Control of Pollution) Act, 1974? Also discuss the powers and functions of central and state pollution control boards for prevention and control of water pollution.

SECTION-E

9. Explain the following :

- a) Promoter
- b) Annual general meetings
- c) Power of inspection
- d) Central advisory council
- e) Differentiate between FERA and FEMA
- f) Objectives Of Competition Act
- g) Occupier
- h) Air (prevention and control of pollution) act 1981
- i) Minutes of meetings
- j) Development council

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

