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Roll No. | | | | | | | | | | | | | Total No. of Pages : 02

Total No. of Questions : 09

M.Com. (Professional) (2016 to 2017) (Sem.–4)

CORPORATE TAX PLANNING

Subject Code : MCOP-401

M.Code : 72413

Time : 3 Hrs. Max. Marks : 80

INSTRUCTIONS TO CANDIDATES :

1. **SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students have to attempt any ONE question from each SECTION.**
2. **SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.**

SECTION-A

1. "*Tax planning is a deliberate creation of tax laws*". Do you agree? Explain the statement in context of Income Tax planning.

2. Discuss the various tax provisions related to company form of business.

SECTION-B

3. Discuss the scope of total income with reference to residential status of a company.

4. Explain various kinds of companies. Discuss the concept of carry forward and set-off of losses.

SECTION-C

5. Explain the comparative feature of various forms of organization from tax point of view.

6. What incentives have to be kept in mind while selecting location and nature of business?

SECTION-D

7. Explain the various tax considerations involved in make or buy decision.

8. What incentives have been provided to amalgamating company and its shareholders under the Income Tax Act, 1961?

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SECTION-E

9. Explain the following :

A. Tax Planning

B. Alternate Minimum Tax

C. Deductions u/s 80IA

D. TCS

E. Export Oriented Undertakings

F. Ordinary *vs.* Non-Ordinary Resident

G. Amalgamate Company

H. Special Economic Zone

I. Tax Rebate

J. Cost of Improvement

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NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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