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Register Number:

Name of the Candidate:

B.B.A. DEGREE EXAMINATION, May 2015**(FINANCIAL PLANNING)****(FIRST YEAR)****540: ADVANCED PRACTICAL ACCOUNTS**

Time: Three hours

Maximum: 100 marks

SECTION-A**(10×2=20)****Answer any TEN questions**

1. What is Book-Keeping?
2. State any two objectives of Accounting.
3. What do you mean by "Going Concern Concept"?
4. What is meant by Depreciation?
5. What is Pass Book?
6. What is Overdraft facilities?
7. What is TDS?
8. What is Prepaid Expenses?
9. State the meaning of Trail Balance.
10. Write short note on Direct Expenses.
11. What do you mean by Net Profit?
12. Write short note on "Assets".

SECTION-B**(4×10=40)****Answer any FOUR questions**

13. Distinguish between double Entry and Single entry System.
14. What are Subsidiary books? Discuss the purpose of each books.
15. Explain the various causes of depreciation.
16. Give and explain any five adjustment entries.
17. What is Trading Account? What is the purpose of trading account?
18. Explain the features of "Tally".

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SECTION-C**(2×20=40)****Answer any TWO questions**

19. Discuss the principles of accounting.
20. Briefly explain the methods of depreciation.
21. Prepare Trading, P&L Account and Balance Sheet of Mr. Durai as on 31.03.2010

	Debit	Credit
Capital		50,000
Opening Stock	10,000	
Machinery	20,000	
Purchases	35,000	
Returns		500
Sales		45,000
Returns	500	
Wages	1000	
Salaries	2500	
Office rent	1000	
Sundry debtors	25,000	
Sundry creditors		14,500
Insurance	500	
Cash	500	
Bank Balance	14,000	
Closing Stock	10,000	

Additional Information:

1. Outstanding salaries 500
 2. Prepaid insurance 250
 3. Bad Debts 500
 4. Provide 10% depreciation on machinery
22. State the features of excel package. Write the steps for creating Balance Sheet.
