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Register Number:

Name of the Candidate:

B.B.A. DEGREE EXAMINATION, May 2015**(FINANCIAL PLANNING)****(FIRST YEAR)****520: ELEMENTS OF INSURANCE**

Time: Three hours

Maximum: 100 marks

SECTION-A**(10×2=20)****Answer any TEN questions**

1. State the meaning of Dynamic Risks.
2. What is moral hazard?
3. Define the term "Premium".
4. What is the meaning of "Insurable Interest"?
5. Give the meaning of "Nomination".
6. Define Absolute Assignment.
7. Define a fire insurance contract.
8. What is Voyage Policy?
9. Explain the term Causa Proxima.
10. What is express conditions?
11. Comment the term open cover.
12. What is Hull Insurance?

SECTION-B**(4×10=40)****Answer any FOUR questions**

13. Explain the various essential requirements of a valid contract of Insurance.
14. Explain the difference types of Risks.
15. What are general principles of an Insurance Contracts? Explain.
16. Trace out the evolution of Non-Life insurance in India.
17. State and explain the procedures relating to assignment.
18. Discuss the procedure of settlement of the fire insurance claims.

SECTION-C**Answer any TWO questions****(2×20=40)**

19. Discuss the various elements of Marine Insurance Contract.
20. Explain different methods of rate fixation in the Fire Insurance Policies.
21. Explain the various parts of the Policy Document.
22. Discuss the methods of assessing the degree of risks.
