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**6769**

Register Number:

Name of the Candidate:

**M.B.A. DEGREE EXAMINATION, May 2015**

**(INTERNATIONAL BUSINESS)**

**(FIRST YEAR)**

**120: INTERNATIONAL ACCOUNTING**

Time: Three hours

Maximum: 75 marks

**SECTION - A**

**Answer any FIVE questions**

**(5 × 3 = 15)**

1. What do you mean by book-keeping?
2. Differentiate between ledger and trial balance.
3. What are the managerial issues in International accounting?
4. What is accounting harmonization?
5. What is Geographic segment reporting?
6. What are Intangible assets?
7. What are the transactional Financial reporting?
8. How do you account for multinational company.

**SECTION - B**

**Answer any THREE questions**

**(3 × 15 = 45)**

9. Make out a trial balance with imaginary figures. Draw the profit and loss account and balance sheet from the trial balance which you have constituted.
10. Explain the managerial issues in International accounting.
11. How do multinationals cope with the Foreign currency transaction?
12. Describe the disclosure issues in global context.
13. Explain the methods and problems in transfer pricing strategy of International business.

**SECTION - C**  
**COMPULSORY**

(1 × 15 = 15)

14. Following are summarised balance sheets of "Y" ltd., 31<sup>st</sup> December, 2001 and 2002. You are required to prepare a funds flow statement for the year ended 31<sup>st</sup> December 2002.

Liabilities	2001	2002	Assets	2001	2002
Share capital	1,50,000	1,75,000	Good will	--	2,600
General reserve	35,000	40,000	Buildings	1,00,000	95,000
Profit & Loss a/c	15,250	15,300	Plant	1,05,000	84,500
Bank / Loan (long term)	35,000	67,600	Stock	1,00,000	87,000
Creditors	75,000	--	Debtors	44,950	61,800
Provision of Tax	15,000	17,500	Bank	--	4,000
			Cash	300	400
	<b>3,50,250</b>	<b>3,15,400</b>		<b>3,50,250</b>	<b>3,15,400</b>

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