

R07 Code: R7310101

III B. Tech I Semester (R07) Supplementary Examinations, May 2012 MANAGERIAL ECONOMICS & FINANCIAL ANALYSIS

(Common to CE, ME, ECE, ECC & BT)

Time: 3 hours Max Marks: 80

> Answer any FIVE questions All questions carry equal marks

- 1 How do you define managerial economics? How does it aid managerial decision making? 2 How do you measure elasticity of demand? Illustrate graphically. 3 What is production function? How is it useful to the manufacturer? 4 What are the features of perfect and imperfect competition? Illustrate. 5 (a) Define partnership and explain its silent features and limitations. What are the qualities of a good partner? (b) Explain the concept of capital budgeting and what is its practical utility. 6
- 7 What is 'Journal Entry' and describes its importance in account books? (a) Explain the basic accounting concepts and convention. Give examples. (b)
- #### **** 8 Define ratio analysis. How is calculate ratio's and explain its importance?