

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Tech. (CE) (Sem.-3rd)

**PRINCIPLES OF ECONOMICS & MANAGEMENT**

Subject Code : HM-253

Paper ID : [A0605]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains FIVE questions carrying FIVE marks each and students has to attempt any FOUR questions.
3. SECTION-C contains THREE questions carrying TEN marks each and students has to attempt any TWO questions.

**SECTION-A****I. Answer briefly :**

- (a) What is the nature of economics ?
- (b) What are the features of a mixed economy?
- (c) Differentiate between value in use and value in exchange.
- (d) Define utility.
- (e) Why does supply curve go upward from left to right ?
- (f) Define market.
- (g) What do you understand by universality of management ?
- (h) What is the difference between Power and Authority ?
- (i) Is management a science ?
- (j) What is organising ?

**SECTION-B**

2. What is the law of demand ? Discuss law of demand.
3. What are internal and external economies?
4. What do you mean by Average Cost (AC)?
5. What is the relevance of scientific management?
6. Explain the factors affecting motivation.

**SECTION-C**

7. What is net interest ? Discuss Loanable funds theory.
8. What are the features of a monopoly? How is output determined under monopoly?
9. Discuss the principles of management.