

CT Inst. of Engg.,

Roll No.

Total No. of Pages : 2

Total No. of Questions : 09

BBA (Sem.-2) (2012 Batch)
CORPORATE ACCOUNTING
 Subject Code : BBA-204
 Paper ID : [C0243]

Time : 3 Hrs.

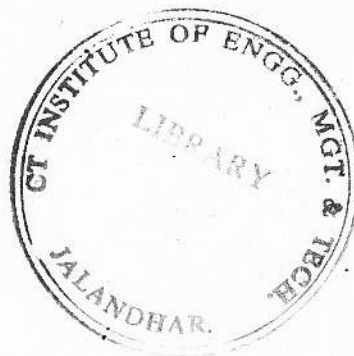
Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying TEN marks each and student has to attempt any ONE question from each Subsection.

SECTION-A**1. Write short notes on :**

- (i) Final dividend
- (ii) Schedule VI to the Companies Act 1956
- (iii) Contingent liabilities
- (iv) Forfeiture of shares
- (v) Preliminary expenses
- (vi) Pro Rata Allotment
- (vii) Amalgamation
- (viii) Internal Reconstruction
- (ix) Voluntary disclosure in financial reporting
- (x) Role of computers in accounting

**SECTION-B****UNIT-I**

2. Explain 'Issue of shares at a premium'. State the utilization of securities premium. Also explain discount.
3. A limited company invites applications for shares of Rs. 10 each payable as follows; on application Rs. 2 and on final call the balance. The company received for 55,000 shares and allotments were made on the following basis :
 - (i) To applicants for 35,000 shares in full.
 - (ii) To applicants for 20,000 shares - 15,000 shares.
 Excess money paid on application was utilized for the purchase of assets. A shareholder who was allotted 1,500 shares for 20,000 shares failed to pay the allotment calls. These shares were forfeited. 1,000 shares were sold as fully paid on receipt of Rs. 8 per share. Prepare the books of company.

UNIT-II

4. What are different types of Dividend and how they are satisfied before declaring dividend? Also explain the effect of dividends.
5. Explain with example the vertical and horizontal analysis of balance sheet according to schedule VI, Part I of Companies Act 1956 and Profit and loss Account.

UNIT-III

6. How do you distinguish between holding company and subsidiary company? How the valuation of goodwill and intangible assets is done?
7. What do you mean by Amalgamation? Explain the effect of amalgamation on the books of transferor and transferee company.

UNIT-IV

8. What are the benefits of computerized accounting? Explain how it is bringing transparency and accuracy in accounting.
9. Write the features of financial reporting in case of a company.