

CT Inst. of E

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BBA (2012 Batch) (Sem.-1st)

MICRO ECONOMICS

Subject Code : BBA-102

Paper ID : [C1122]

Time : 3 Hrs.

Max. Marks : 60

SECTION-B

UNIT-I

2. What do you mean by 'Scarcity'? Why the exist choices?

OR

3. With the help of suitable diagrams explain all the curves.

UNIT-II

4. What are the factors that cause the demand curve to shift graphically.

OR

5. Examine the concept of average revenue and marginal revenue.

UNIT-III

6. State briefly the law of Variable proportions.

OR

7. Both short-run and long-run average cost curves are U-shaped.

UNIT-IV

8. Which among the three degrees of price discrimination is most unrealistic to you? Why?

OR

9. What is marginal productivity theory and modern interpretation?

INSTRUCTION TO CANDIDATES :

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- SECTIONS-B consists of FOUR Subsections : UNIT-I, II, III & IV. Each Subsection contains TWO questions each carrying TEN marks each and student has to attempt any ONE question from each Subsection.

SECTION-A

1. Write briefly :

- What is Opportunity cost?
- Define micro economics.
- What is Cross elasticity?
- What is Budget line?
- What is envelope curve?
- What is Marginal rate of substitution?
- Define Oligopoly.
- What is quasi rent?
- What is Average Revenue?
- What is Variable cost?

