

CT Inst. of Eng

Roll No. 

Total No. of Pages : 02

Total No. of Questions : 07

MBA (Sem.-3rd)  
**SECURITY ANALYSIS AND  
 PORTFOLIO MANAGEMENT**

Subject Code : MB-921 (2009 to 2011 Batch)

Paper ID : [C0157]

Time : 3 Hrs.

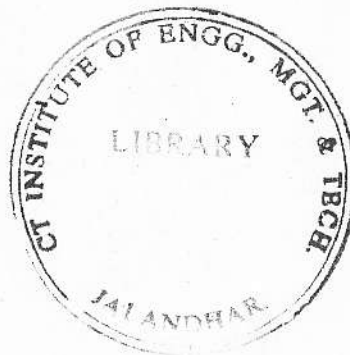
Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

**SECTION-A****I. Write short notes on :**

- i. Investment
- ii. Put Option
- iii. Portfolio
- iv. Security Market Line (SML)
- v. FII's
- vi. Jensen's Alpha
- vii. Weak form Efficiency
- viii. Credit Rating
- ix. BSE Sensex
- x. Market Value Added (MVA)

**SECTION-B**

2. Define investment. Discuss in detail the objectives of investment plan. Discuss in detail the philosophy of investors.
3. 'A fundamental analyst's estimate of intrinsic value is the present value of all income'. Elucidate this statement with examples.
4. Define the Random Walk Hypothesis. What are the assumptions of technical analysis are at odds with the Random Walk Hypothesis? Briefly describe various empirical tests of the Random Walk Hypothesis.
5. Discuss in detail the assumptions of Capital Asset Pricing Model. What is the difference between security market line and Capital Asset Pricing Model?
6. Define equity derivatives. Discuss in detail how they can be used for hedging price risk.
7. What do you mean by portfolio? Discuss in detail the various techniques.