

(DBUS04)

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M.B.A. DEGREE EXAMINATION, MAY – 2018**First Year****ACCOUNTING FOR MANAGERS****Time : 3 Hours****Maximum Marks :70****SECTION - A****Answer any three questions.****(3 × 5 = 15)****Q1)** a) P & L account

b) RBD

c) Role of auditor

d) Marginal cost

e) Shares & debentures

f) Forfeiture of shares

SECTION - B**Answer any three questions.****(3 × 15 = 45)****Q2)** Explain in detail about accounting information and its applications.**Q3)** Discuss the elements of balance sheet.**Q4)** Write in detail about accounting standards and concepts.**Q5)** Discuss the accounting procedures for declaring and distributing dividends.**Q6)** Write a note on legal requirements relating to auditing.**Q7)** Explain in detail the concept of variance analysis.

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SECTION - C

(Compulsory)

(10)

Q8) Case study:

The following is the trial balance of Ram Lal on March 31, 2011

Debit balance	Rs.	Credit balance	Rs.
Bank	7,500	Capita	12,00,000
Purchases (adjusted)	34,96,00	Bills payable	50,000
Salaries	21,000	Loan	1,00,000
Carriage on sales	2,500	Sales	36,00,000
Carriage on purchases	2,000	Discount	2,000
Lighting	1,500	Commission	500
Building	1,35,000	Sundry Creditors	1,00,000
Rates and Taxes	2,000		
Sundry Debtors	40,000		
Furniture	30,000		
Cash in hand	1,250		
Bills receivable	7,500		
Stock (31 st March, 2011)	3,06,250		

Rates have been prepaid to the extent of Rs.600 during the year, bad debts amounted to Rs.2,500, a provision @5% has to be made on debtors. Buildings have to be depreciated at 2% and furniture's at 10%. Prepare the trading and profit & Loss and the Balance Sheet as on March 31, 2011.

