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Register Number:

6341

Name of the Candidate:

**M.B.A. (BANKING AND TAXATION)  
DEGREE EXAMINATION, 2010****(FIRST YEAR)****(PAPER-II)****120. ACCOUNTING PRINCIPLES**

Dec]

Maximum : 75 Marks

[Time : 3 Hours

**SECTION-A***Answer any FIVE questions***(5×3=15)**

1. Define Financial Accounting?
2. What is meant by Trial Balance?
3. Write short note on common size statement.
4. What is fund flow statement?
5. Define Break-even point.
6. What is Kaizen costing?
7. What is meant by opportunity cost?
8. What is Social Accounting?

**SECTION-B***Answer any THREE questions***(3×10=30)**

9. Differentiate between cost and management Accounting.
10. Explain the concept of Human Resource Accounting.
11. Discuss the major limitations of Ratio Analysis.
12. From the following figures extracted from ABC Limited, Calculate p/v ratio and BEP.

	Rs
Direct Materials	6000
Direct Labour	2000
Direct Expenses	1000
Administrative overheads (variable)	3000
Fixed cost	15000
Sales	36000

13. Differentiate between Standard costing and Budgetary control

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### **SECTION-C**

*Answer any ONE question*

*(1×15=15)*

14. Discuss the different techniques or tools of financial analysis.
15. Explain the various business applications of Break –even analysis.
16. From the following information prepare cash budget for the month January, February, March 2008.

Month	Sales (Rs)	Purchase (Rs)	Wages (Rs)	Selling Expenses
Nov.2007	20,000	12,000	2,000	1,800
Dec.2007	22,000	13,000	2,200	1,900
Jan .2008	24,000	14,000	2,300	2,100
Feb.2008	25,000	15,000	2,400	2,200
Mar.2008	26,000	16,000	2,600	2,400

***Additional informations:***

1. Cash balance on 1.1.2008 Rs.7000
2. Credit allowed to debtors 2 months
3. Credit allowed by suppliers 1 month
4. Lag in payment of other expenses 1 month

### **SECTION-D**

*(Compulsory)*

*(1×15=15)*

17. From the data given calculate
  - a) Material cost variance
  - b) Material price variance
  - c) Material usage variance

Products	Standard Quantity	Standard Price (Rs)	Actual Quantity	Actual Price (Rs)
A	1050	2.00	1,100	2.25
B	1500	3.25	1,400	3.50
C	2100	3.50	2,000	3.75

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