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Register Number   :

Name of the Candidate:

M.B.A. DEGREE EXAMINATION, 2010

(BANKING & TAXATION)

(FIRST YEAR)

(PAPER – VIII)

180. DIRECT TAXES PLANNING & MANAGEMENT

December)   (*Time: 3 Hours*

Maximum: 75 Marks

SECTION – A
Answer any FIVE questions   (5×3=15)

1. Define Taxation.

2. What is Direct Tax? What are its merits?

3. What do you mean by price transfer?

4. State the due dates for the advance tax payments.

5. What do you mean by plastic currency?

6. In what cases, the penalties and prosecution has been considered.

7. State the various ways in which tax on Income is collected.

SECTION – B
Answer any THREE questions   (3×10=30)

8. State any ten Incomes that are subjected to TDS?

9. What is VAT? How is it calculated?

10. What are the effects of Tax Management on production, distribution and consumption?

11. What are taxable services? How is it taxed? Explain briefly how advance tax is calculated.

12. Briefly explain the various forms □of VAT.

SECTION – C
Answer any TWO questions   **(2×15=30)**

13. Explain in brief the law relating to E-TDS.

14. What is penalty for failure to deduct tax or after deduction not paying it to Government accounts?

15. Explain briefly the law relating to advance payment of tax.

16. What are the provisions of the Act relating to deduction of tax at source in respect of
     a) Assessment of Income
     b) Interest on securities
     c) Salaries.

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